

**Date: 13 OCTOBER 2023**

**Dear Tenderer**

**ADDENDUM NO: 1**

**RE: TO APPOINT SUITABLY QUALIFIED SERVICE PROVIDERS TO CONDUCT INVESTMENT VALUATIONS FOR A PERIOD OF THREE YEARS FOR THE DIRECTLY HELD PORTFOLIO, BID NO: PICPROP001/10/2023.**

**NOTE:**

kindly note that Addendum No.1 In terms of the Tender, issued by Public Investment Corporation on the 8<sup>th</sup> of October 2023 on Sunday Times and City Press and subsequent tender document uploaded on PIC website on the 10<sup>th</sup> October 2023 herewith please find changes to wording and numbers below which shall form part of the submission when the tender closes.

1.1 The Public Investment Corporation (PIC) is an asset management company wholly owned by the government of the republic of South Africa duly represented by the minister of finance. the pic manages investments on behalf of public sector funds which include Government Employees Pension Fund (GEPF), Unemployment Insurance Fund (UIF) and Compensation Fund (CF). Page 12 of the tender document and changes are deleting the Unemployment Insurance Fund (UIF) and Compensation Fund (CF).

**The Directly Held Properties portfolio:**

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**1.10.** Validity Period means the period for which price quotation for the provision of goods and services shall remain valid, in this case, being a period of 90 (one hundred and eighty) days. The changes are that the bid validity is 90 days (three Months) and ignore the One hundred and eight days.

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3.1.2 The total number of Properties in the portfolio is 157. The sectoral split varies from Property Type, hotel, industrial land, office inter alia. The changes are from 157 to 165 on both 3.1.1 and 3.1.2.

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Registered Property details per the Deeds Office and Company details will be provided to the service provider; however, service providers will be required to independently access and



confirm the title deeds from the Deeds Office as part of their valuation. copies of Zoning certificates will not be provided. **The changes here is comma after valuation, not a full stop.**

**The onus is on the Tenderer to check the PIC website for any addendums and Questions and Answers.**